

Washington, DC (July 15, 2011) – Rep. Gus Bilirakis (FL-09), released the following statement after the House of Representatives announced it will vote on Tuesday, July 19, on legislation to enact a 'Cut, Cap and Balance' plan to put an end to the spending-driven debt:

"Cut, Cap and Balance is a strong proposal to get our debt under control and signals that we are serious about improving America's fiscal situation and changing the way Washington spends tax dollars," Bilirakis said. "With this plan, we will incorporate real spending cuts, limits on federal spending and a balanced budget amendment in order to address our debt crisis and kick start our nation's economy."

In legislative form, Cut, Cap, and Balance would make real spending cuts in FY 2012, place firm caps on future spending, and – contingent upon House and Senate passage of a Balanced Budget Amendment – allow for a debt limit increase.